C & C Constructions Limited

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(8 in Lakhs) AUDITED FINANCIAL RESULTS FOR THE QUARTER / FINANCIAL YEAR ENDED 31st MARCH, 2016													
S.	Particulars	Standalone Consolidated											
NO.		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/20115	Year ended 30/06/2015	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/20115	Year ended 30/06/2015
1	Income from operations												
	(a) Net sales/income from operations	25,428,46	25,036.71	23.314.23	75,653.13	69,689.78	100,015.20	27,972.53	26,187.26	24.830.50	83,076.43	75,006.53	105,564.77
	(Net of excise duty)	201.24		200.00		-				200.00			
	(b) Other operating income	386.21 25,814.67	349.63 25,386.34	299.90 23,614.13	1,080.59 76,733.72	988.85 70,678.63	1,328.04 101,343.24	386.21 28,358.74	349.63 26,536.89	299.90 25,130.40	1,080.59 84,157.02	988.85 75,995.38	1,022.33 106,587.10
	Total income from operations (net)	25,814.67	25,386.34	23,614.13	76,733.72	70,678.63	101,343.24	28,358.74	26,536.89	25,130.40	84,157.02	75,995.38	106,587.10
2	Expenses :												
	(a) Cost of materials consumed and	15,709.58	17,249.33	19,578.84	52,695.35	59,967.50	83,694.55	17,002.87	17,632.74	18,405.31	53,860.68	58,257.57	78,908.66
	Construction Expenses												
	(b) Employee benefits expense	2,535.26	2,435.13	2,113.23	7,336.50	7,531.01	9,882.95	2,924.09	2,854.90	3,689.35	8,624.08	9,883.03	12,649.75
	(c) Depreciation and amortisation expense	1,479.74	1,136.74	751.38	4,042.90	2,455.48	5,600.76	2,897.51	3,456.52	1,315.87	8,235.32	4,639.01	8,290.72
	(d) Other expenses	1,744.70	1,783.04	1,546.86	4,809.69	4,127.89	5,621.98	1,953.53	2,037.01	1,777.82	5,561.19	4,677.57	6,479.68
	Total	21,469.27	22,604.24	23,990.31	68,884.44	74,081.88	104,800.24	24,778.00	25,981.17	25,188.35	76,281.27	77,457.18	106,328.80
3	Profit from Operation before Other Income,	4,345,40	2,782.10	(376.17)	7.849.28	(3,403.25)	(3,457.00)	3,580,74	555,71	(57.94)	7,875,75	(1,461.80)	258.30
	Finance costs and Exceptional Items	,			*****			.,			, , , , , , , , , , , , , , , , , , , ,		
4	Other Income	(413.28)	419.37	1,418.21	1,950.40	2,914.39	3,045.84	3,738.39	3,450.73	2,290.87	9,391.41	3,909.94	3,902.58
5	Profit/(Loss) before finance costs and Exceptional Items	3,932.12	3,201.47	1,042.04	9,799.68	(488.86)	(411.17)	7,319.13	4,006.44	2,232.93	17,267.16	2,448.14	4,160.88
6	Finance costs	4,061.15	4,436.62	3,709.92	12,089.13	11,890.68	16,277.11	6,689.80	7,138.42	4,442.32	20,154.05	14,201.74	19,372.41
7	Profit/(Loss) after finance costs but before Exceptional Items	(129.03)	(1,235.15)	(2,667.88)	(2,289.45)	(12,379.54)	(16,688.28)	629.33	(3,131.98)	(2,209.39)	(2,886.89)	(11,753.60)	(15,211.53)
8	Exceptional Items- Income/(Expense)	-	-	(1,618.90)	-	(1,618.90)	(1,618.90)	-	-	(1,618.90)	-	(1,618.90)	(1,618.90)
9	Profit(+)/Loss(-) from ordinary Activities before tax	(129.03)	(1,235.15)	(4,286.78)	(2,289.45)	(13,998.44)	(18,307.18)	629.33	(3,131.98)	(3,828.29)	(2,886.89)	(13,372.50)	(16,830.43)
10	Tax expense :												
	-Current tax	399.05	225.00	238.12	854.41	666.56	1,837.95	399.05	225.00	248.15	854.41	676.59	1,990.45
	-Deferred tax	(802.75)	(193.04)	(129.68)	(1,188.83)	(69.14)	(760.68)	(832.04)	(193.04)	(129.68)	(1,186.65)	(160.33)	(873.89)
	-Prior Period Tax	(26.12)	-	-	(26.12)	(378.27)	(389.75)	(26.12)	-	-	(26.12)	(378.27)	(378.27)
11	Profit(+)/Loss(-) from ordinary Activities after tax	300.80	(1,267.11)	(4,395.22)	(1,928.90)	(14,217.59)	(18,994.70)	1,088.43	(3,163.94)	(3,946.76)	(2,528.53)	(13,510.49)	(17,568.72)
12	Extraordinery items (net of Tax)	-	-	-	-		-	-	-	-	-	-	-
13	Profit(+)/Loss(-) for the period	300.80	(1,267.11)	(4,395.22)	(1,928.90)	(14,217.59)	(18,994.70)	1,088.43	(3,163.94)	(3,946.76)	(2,528.53)	(13,510.49)	(17,568.72)
14	Share of P rofit/ (Loss) of Associates	-	-	-	-	-	-	16.74	(472.09)	(12.51)	(287.10)	(22.15)	(23.51)
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /	300.80	(1,267.11)	(4,395.22)	(1,928.90)	(14,217.59)	(18,994.70)	1,071.69	(2,691.85)	(3,934.24)	(2,241.43)	(13,488.33)	(17,545.21)
	(Loss) of associates												
17	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
18	Reserves excluding revaluation reserves as per balance sheet of previous	-	-	-	4,344.43	-	6,273.34	-	-	-	(2,038.27)	-	437.42
19 (i)	accounting year Earning per Equity Share before extraordinary item (of₹ 10- each)							-					
	(a) Basic (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.65)	4.28	(12.43)	(15.51)	(9.94)	(53.10)	(69.05)
	(b) Diluted (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.65)	4.28	(12.43)		(9.94)	(53.10)	(69.05)
19(ii)	Earning per Equity Share after extraordinary item (of ₹ 10- each)												
	(a) Basic (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.65)	4.28	(12.43)		(9.94)	(53.10)	(69.05)
<u></u>	(b) Diluted (in ₹)	1.18	(4.98)	(17.27)	(7.58)	(55.88)	(74.65)	4.28	(12.43)	(15.51)	(9.94)	(53.10)	(69.05)

													(₹ in Lakhs)		
c	Segment wise revenue, results and capital employed in terms of SEBI (Listing Obligations & Disclosure Ro								quirements) Regulations 2015 Consolidated						
NO.	a accounts	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015		Corresponding 9 months ended 31/03/20115	Year ended 30/06/2015	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016 (9 months)	Corresponding 9 months ended 31/03/20115	Year ended 30/06/2015		
1	Segment Revenue : (a) Indian operations (b) Overseas operations	17,966.77 7,847.90	18,393.16 6,993.17	14,969.09 8,645.04	51,177.80 25,555.92	43,195.42 27,483.21	61,126.40 40,216.84	20,510.85 7,847.90	19,543.71 6,993.17	16,485.37 8,645.04	58,601.10 25,555.92	48,512.17 27,483.21	66,370.26 40,216.84		
	Total	25,814.67	25,386.33	23,614.13	76,733.72	70,678.63	101,343.24	28,358.75	26,536.88	25,130.40	84,157.02	75,995.38	106,587.10		
2	Segment Results : (Profit/(Loss) before interest and tax) (a) Indian operations	1,255.19	1,871.53	(477.94)	3,629.79	(8,822.51)	(8,761.58)	4,107.36	2,061.25	712.95	11,097.27	(5,885.52)	(4,189.54)		
	(b) Overseas operations	3,098.76	1,683.75	1,706.01	7,289.44	9,594.55	11,232.84	3,633.59	2,299.00	1,706.01	7,289.44	9,594.55	11,232.84		
	Less: Unallocable Expenses i Interest ii Other Unallocable expenditure	4,353.95 4,061.15 421.83	3,555.28 4,436.62 353.81	1,228.07 3,709.93 1,804.92	10,919.23 12,089.13 1,119.55	772.04 11,890.69 2,879.79	2,471.26 16,277.11 4,501.32	7,740.95 6,689.80 421.83	7,138.42 353.81	2,418.96 4,442.33 1,804.92	20,154.05 1,119.55		7,043.30 19,372.41 4,501.32		
	Total	4,482.98	4,790.43	5,514.85	13,208.68	14,770.48	20,778.43	7,111.63	7,492.23	6,247.25	21,273.60	17,081.53	23,873.73		
	Profit Before Tax	(129.03)	(1,235.15)	(4,286.78)	(2,289.45)	(13,998.44)	(18,307.18)	629.33	(3,131.98)	(3,828.29)	(2,886.89)	(13,372.50)	(16,830.43		
3	Capital Employed (Segment Assets - Segment Liabilities)														
	(a) Indian operations	84,789.04	96,934.85	95,568.35	84,789.04	95,568.35	100,561.47	204,246.84	229,193.06	231,866.35	204,246.84	231,866.35	225,571.70		
	(b) Overseas operations	7,417.25 92,206,29	4,483.95 101.418.80	16,308.24 111,876.59	7,417.25 92,206.29	16,308.24 111,876.59	6,705.67 107,267.14	7,417.25 211.664.09	4,483.95 233,677.01	16,308.24 248,174,59	7,417.25 211,664.09	16,308.24 248,174.59	6,705.67 232,277.37		

- Notes:

 1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 9th June, 2016.

 2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.

 3 The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurali Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Bakhtiarpur Tollway Limited	Joint Venture
k.C&C Oman LLC	Subsidiary

4 The Statement of Assets and Liabilitie

	(₹ in Lakhs) Particulars Standalone Consolidated								
	Particulars			Consolidated					
S.		As at 31/03/2016	As at 30/06/2015	As at 31/03/2016	As at 30/06/2015				
NO.									
Α	EOUITY AND LIABILITIES								
1	Share Holder's Funds								
	(a) Equity Share Capital	2,544,53	2,544.53	2.544.53	2,544.5				
	(b) Reserves and Surplus	4.344.43	6,273.34	(2,038.27)	437.4				
	(c) Share Application Money Pending Allotment	3,800.47	3.800.47	3.800.47	3.800.4				
	(c) Share ripplication workly reliant rinothers	10.689.43	12.618.34	4,306,73	6,782.4				
2	Minority Interest*	10,009.43	12,010.34	4,300.73	0,702.4				
3	Non-Current Liabilities	-		-					
3	(a) Long-Term Borrowings	55,385,65	CC 201 F4	160.235.28	177 202 7				
	(b) Deferred Tax Liability (Net)		66,201.54 3,638.69	2,512.86	175,383.7				
	(c) Other Long-Term Liabilities	2,449.85		,	3,699.5				
		17,197.63	12,651.71	16,008.95	11,809.2				
	(d) Long-Term provisions	992.58	1,027.07	1,003.44	1,041.8				
4	Current Libilities	76,025.71	83,519.01	179,760.53	191,934.2				
4									
	(a) Short-Term Borrowings	45,748.38	46,875.60	46,305.90	46,875.6				
	(b) Trade Payables	31,977.28	31,146.40	32,248.25	33,053.9				
	(c) Other Current Liabilities	71,820.09	64,254.20	110,456.90	95,100.6				
	(d) Short-Term provisions	208.20	176.88	208.20	176.8				
		149,753.94	142,453.08	189,219.25	175,207.0				
	TOTAL	236,469.09	238,590.43	373,286.52	373,923.7				
В	ASSETS								
1	Non-Current Assets								
	(a) Fixed Assets (Net Block including Capital Work in Progress)	26,401.23	30,438.20	177,258.97	182,007.2				
	(b) Non-Current Investments	22,067.02	22,067.02	1,696.68	397.6				
	(c) Deferred Tax Assets (Net)	-	-	-	-				
	(d) Long-Term Loans And Advances	21,403.18	20,731.50	21,951.06	20,857.4				
	(e) Other Non-Current Assets	60,178.18	67,501.44	60,180.76	67,567.9				
	Current Assets	130,049.61	140,738.16	261,087.47	270,830.3				
2	(a) Current Investments								
	(a) Current investments (b) Inventories	20.450.44	-						
	(c) Trade Receivables	39,150.44 22,516.64	34,085.77 23,244.23	39,663.83 15.582.90	34,770.5 17,256.1				
	(d) Cash and Bank Balances	6,044.15	5,439.22	6,848.23	17,236.1 5,846.5				
	(e) Short-Term Loans and Advances								
	(f) Other Current Assets	35,139.61	33,046.29	46,535.44	43,183.4				
	(i) Other Current Assets	3,568.64	2,036.76	3,568.64	2,036.7				
		106,419.48	97,852.27	112,199.05	103,093.3				
	TOTAL	236,469.09	238,590.43	373,286.52	373,923.7				

- 5 Minority Interest as on 31st March 2016 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.
 6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in

- 7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in loint ventures".

 8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

 9 In order to comply with the provisions of Section 2(41) of the Companies Act, 2013, the Company has ended its financial year 2015-16 in 9 months on 3f March, 2016 and the Company will follow the April to March financial year afterwards.

 10 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the company hereby declares that the Auditors Report on Financial Statements (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2016 given by the Auditor is of unmodified opinion.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the full financial year upto March 31, 2016 and published figures upto December 31, 2015.